

24th November 2021
Nikko Chemicals Co., Ltd.

Announcement of Merger Between NIKKO CHEMICALS and COSMOS TECHNICAL CENTER

NIKKO CHEMICALS CO., LTD. (Headquarters: Chuo-ku, Tokyo, CEO: Shizuo Ukaji) and COSMOS TECHNICAL CENTER CO., LTD. (Headquarters: Itabashi-ku, Tokyo, President: Shoichi Yahagi) are going to be united as of 1st April 2022 into NIKKO CHEMICALS CO., LTD.

At the next Board of Directors' meeting scheduled to be held on the 2nd of April 2022, both companies are expected to sign a merger contract after gaining permission at the General Meeting of Shareholders scheduled to be held on in March of the same year. There are also no changes to the company's corporate name planned at the current moment.

【Purpose of the Merger】

To achieve our GROUP VISION, "NIKKOL 25 for 2030, Giving back to the world from the chemistry of beauty", we have decided to merge NIKKO CHEMICALS CO., LTD., and COSMOS TECHNICAL CENTER CO., LTD., the two companies in charge of selling specialty chemicals, and focusing on research development respectively. We believe that this will enable us to further our growth strategies.

From the merger, with the sales and research functions combining, the simplification and increased efficiency of a system under united management, we aim to provide better services and value to our customers. With the establishment of the Personal Care, Pharmaceuticals, and Cosmetics Business Units, we will be able to provide products that are tailored for these businesses more efficiently than before. In addition, the New Business Development Division will be formed in order to develop and research new business ideas in each area of specialty based on our core colloid chemical and skin science technology.

【Date of Merger】**1st April 2022****【New Organizational Profile】**

- Corporate Name: NIKKO CHEMICALS CO., LTD.
- Address: 1-4-8, Nihonbashi-Bakurocho, Chuoku, Tokyo 103-0002, Japan
- CEO: Shizuo Ukaji
- Business: The sale, research, import and export, analysis and development of safety evaluation and efficacy evaluation of personal care, pharmaceuticals, cosmetics etc. raw materials, as well as the total co-ordination of the personal care business.
- Capital: 100,000,000yen
- Founded: 1946

We will continue engaging in even more activities and efforts from now on to achieve our GROUP VISION, “NIKKOL 25 for 2030, Giving back to the world from the chemistry of beauty”.

For inquiries

NIKKO CHEMICALS CO., LTD.

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